



Quote-Bind-Issue Builders Risk Online Quoting System

Product

- Through FHB's online desktop at fhbinsurance.com, you can quote, bind and issue a policy designed to meet the Builders Risk needs of your clients.

Target Markets

- Residential General and Building Contractors constructing:
 - Single family homes
 - High value custom homes
 - 2 – 4 unit residential structures
 - Light commercial projects (small office buildings, mixed-use structures, strip malls, doctor offices, 5 or more multi-unit townhomes, condominiums, apartments)

Coverage Options

- Annual or Monthly Reporting Form Policies
 - \$500,000 Per Structure Limit
 - \$2,500,000 Aggregate Loss Per Subdivision
Note: Limits up to \$1,000,000/\$5,000,000 are available with company approval
 - No deposit or earned minimum premium
- One Shot Policies
 - Up to \$4,000,000 per structure
- Consumer Risk Policies written in the name of the owner, mortgagee, or developer

Program filed Classifications and Rates

- Customized Builders Risk coverage form
- 25¢ rate available for qualified inland county accounts
- Ability to schedule model home & contents, completed new homes, miscellaneous buildings and personal property on Builders Risk Form
- "New Starts" not completed in 12 months from start date may be reported again at the same rate
- No restriction on distance to tidal water

Eligibility

- Minimum of 3 years in business or 5 years of supervisory experience (resume required)
- No work over 3 stories
- Sound financial condition
- 3 year favorable loss ratio

Submission Requirements

- Apply online at (www.fhbinsurance.com)
- The following items are required within 20 days of binding online:
 - Signed web application (available from website)
 - Three years currently valued loss runs (hard copy) or no loss letter
 - Resume if in business less than 3 years

Carrier

- Cypress Property and Casualty Insurance Company, rated "A" (Unsurpassed) by Demotech, Inc.

If You Have a Question

- Drew Morrison (850) 402-1821, dmorrison@fhbinsurance.com, Underwriter
- Mary Shaper (850) 402-1863, mshaper@fhbinsurance.com, for login or website information